

PRESENCE OF CAPITAL APPRECIATION MATURITIES

Hillsborough City School District

General Obligation Bonds

<u>Year of Bond Authorization</u>	<u>Name of Bond Series</u>	<u>Closing Date</u>	<u>Total Initial Principal Amount</u>	<u>Initial Principal Amount of CABs</u>	<u>CABs as % of Total Principal</u>	<u>Length of Bond Repayment</u>	<u>Weighted Average Life (1)</u>	<u>Total Debt Service</u>	<u>Total Debt Service as Multiple of Principal Amount</u>
2002	Series 2003A	6/25/2003	\$13,500,000.00	\$0.00	0.0%	25 Years	15 Years	\$22,063,643.79	1.63
2002	Series B	8/29/2006	\$28,501,422.00	\$12,011,422.00	42.1%	25 Years	15 Years	\$58,768,865.63	2.06
2002	Series C (2)	1/27/2011	\$22,680,011.75	\$19,660,011.75	86.7%	35 Years	28 Years	\$149,669,796.11	6.60
2002	2012 Refunding (3)	6/6/2012	\$8,850,000.00	\$0.00	0.0%	15 Years	10 Years	\$11,628,186.81	1.31
	Total For All Bonds		\$73,531,433.75	\$31,671,433.75	43.1%	27 Years (4)	18 Years	\$242,130,492.34	3.29

(1) The number of years to repay half of the outstanding principal of the bonds.

(2) Redemption of 2008 General Obligation Bond Anticipation Notes.

(3) Partial refunding of Election of 2002, Series 2003A.

(4) Total weighted average maturity length of all bonds.

Source: Table prepared by Stone & Youngberg, a Division of Stifel Nicolaus

7-Jan-13