

2020-21 UNAUDITED ACTUALS

September 13, 2021



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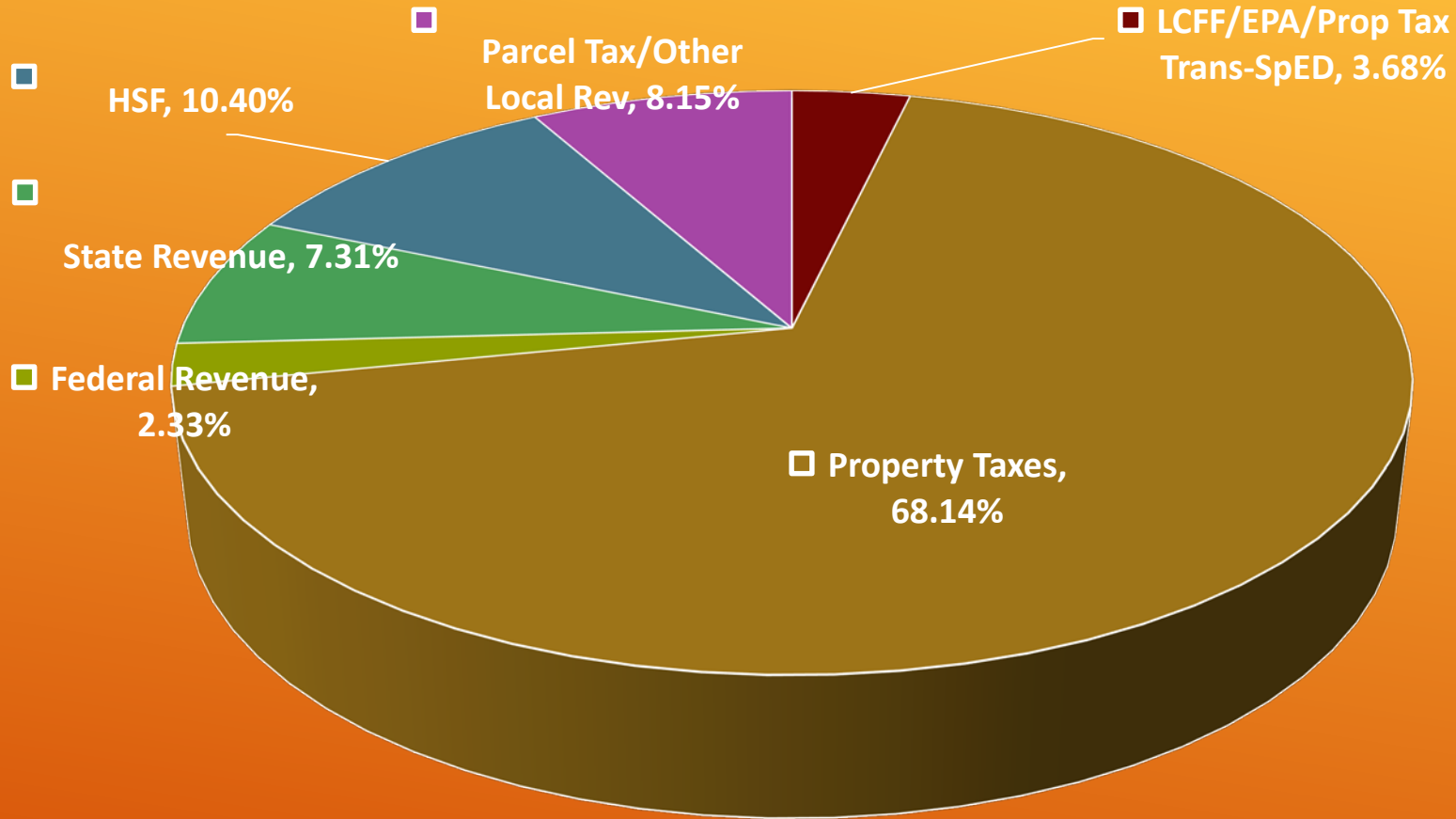
20-21 ESTIMATED VS UNAUDITED ACTUALS

	Estimated Actuals	Unaudited Actuals	Difference
	(A)	(B)	(B-A)
Revenues	33,134,646	32,857,349	(277,297)
Expenditures	33,432,196	32,979,889	(452,307)
Surplus (Deficit)	(297,549)	(122,540)	175,009
Total Transfers	45,000	45,000	0
End Bal Gain (Loss)	(252,549)	(77,540)	175,009
Beginning Balance	6,414,636	6,458,152	43,515
Ending Balance	6,162,087	6,380,611	218,524

SUMMARY OF CHANGES-REVENUES

	20-21 Estimated Actuals	20-21 Unaudited Actuals	Difference
	(A)	(B)	(B-A)
Property Taxes/EPA/LCFF	23,564,299	23,596,765	32,466
Federal Revenue	742,117	766,764	24,647
State Revenue	2,519,281	2,400,411	(118,870)
Local Revenue	6,308,949	6,093,409	(215,540)
Total Income	33,214,646	32,937,349	(277,297)

2020-21 GENERAL FUND REVENUE SOURCES

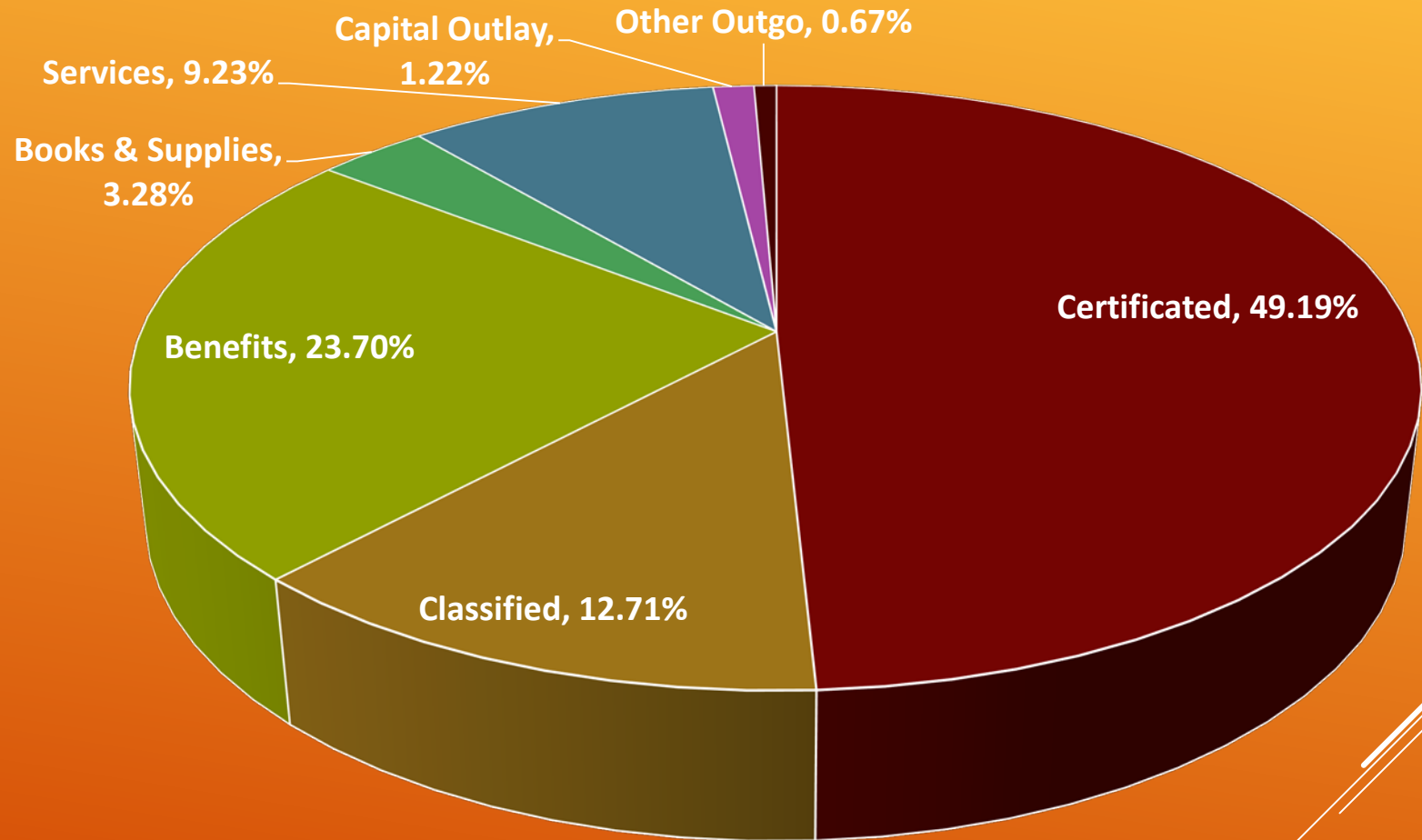


Note: HSF contributes 10.88% toward district revenues without the \$1,459,172 STRS on Behalf amount.

SUMMARY OF CHANGES-EXPENDITURES

	20-21 Estimated Actuals	20-21 Unaudited Actuals	Difference
	(A)	(B)	(B-A)
Certificated Salary	16,233,500	16,221,360	(12,140)
Classified Salary	4,199,924	4,193,121	(6,803)
Employee Benefit	7,845,117	7,815,908	(29,209)
Books and Supplies	1,217,173	1,082,516	(134,657)
Services and Operating Expenditures	3,329,893	3,042,544	(287,348)
Capital Outlay	403,052	403,052	
Other Outgo	203,537	221,388	17,851
Total Expenditure	33,467,196	33,014,889	(452,307)

2020-21 GENERAL FUND EXPENDITURES



PRIOR YEARS' ACTUALS VS 2020-21 UNAUDITED ACTUALS

	2016-17	2017-18	2018-19	2019-20	2020-21
Revenues	27,747,511	28,933,812	31,470,467	31,728,340	32,857,349
Expenditures	27,847,553	28,032,703	30,476,613	31,636,764	32,979,889
Surplus (Deficit)	(100,042)	901,109	993,854	91,576	(122,540)
Total Transfers	45,000	45,000	45,000	(34,385)	45,000
End Bal Gain (Loss)	(55,042)	946,109	1,038,854	57,191	(77,540)
Beginning Balance	4,427,526	4,372,484	5,318,592	6,357,446	6,458,152
Ending Balance	4,372,484	5,318,593	6,357,446	6,414,636	6,380,611

UPDATED GENERAL FUND MULTI-YEAR PROJECTIONS

	20-21	21-22	22-23	23-24
	Unaudited Actuals	Adopted Budget	Projected Budget	Projected Budget
Revenues	32,857,349	34,038,750	33,661,378	34,354,208
Expenditure	32,979,889	34,786,490	34,405,689	35,289,141
Revenues less Expenses	(122,540)	(747,739)	(744,311)	(934,933)
Total Transfers	45,000	30,000	30,000	30,000
Ending Balance Gain/Loss	(77,540)	(717,739)	(714,311)	(940,933)
Beginning Balance	6,458,152	6,380,611	5,662,872	4,948,562
Ending Balance	6,380,611	5,662,872	4,948,562	4,043,629

MULTI-YEAR PROJECTION GENERAL FUND RESERVES

	20-21	21-22	22-23	23-24
	Unaudited Actuals	Adopted Budget	Projected Budget	Projected Budget
6% for Economic Uncertainty	1,980,893	2,090,189	2,067,341	2,120,348
Unappropriated Ending Balance	3,523,833	3,205,732	2,516,995	1,561,781
Total Expenditures + Transfers out	33,014,889	34,836,490	34,455,689	35,339,141
General Fund Reserve	16.67%	15.20%	13.31%	10.42%
Add Fund 17 Balance	582,662	589,862	600,862	611,862
Reserve with Fund 01, 17	18.44%	16.90%	15.05%	12.15%
Add Fund 20 Balance	1,392,580	1,444,580	1,467,830	1,491,080
Reserve with Fund 01, 17, 20	22.66%	21.04%	19.31%	16.37%

ALL FUNDS AT A GLANCE 2021-22 UNAUDITED ACTUALS

	General	Special Revenue Cafeteria	Special Reserve Non-Capital	Special Reserve (OPEB)	Building Fund	Capital Facilities	Special Reserve Capital	Bond Interest and Redemption	Total
Description	Fund 01	Fund 13	Fund 17	Fund 20 (OPEB)	Fund 21	Fund 25	Fund 40	Fund 51	
Beginning Fund Balances	6,458,152	11,173	575,707	1,341,252	649,765	2,585	171,542	3,402,912	12,613,087
Revenues	32,857,349	113	6,956	16,329	7,141	141,666	77,275	3,463,003	36,569,831
Transfers In	80,000			35,000					115,000
Total Sources of Funds	32,937,349	113	6,956	51,329	7,141	141,666	77,275	3,463,003	36,684,831
Expenditures	32,979,889	3,197			132,147	13,381			33,128,614
Transfers Out	35,000						80,000	3,148,084	3,263,084
Other Uses								3,900	3,900
Total Uses of Funds	33,014,889	3,197	-	-	132,147	13,381	80,000	3,151,984	36,395,599
Net Gain or Loss	(77,540)	(3,085)	6,956	51,329	(125,005)	128,285	(2,725)	311,019	289,233
Ending Fund Balance	6,380,611	8,088	582,662	1,392,580	524,759	130,870	168,817	3,713,930	12,902,319

2021-22 2ND WEEK ENROLLMENT COMPARISON

	North	South	West	Crocker	NPS	Total	Change from Prior Year
9/2/2014	355	255	388	541		1,539	
8/31/2015	323	244	382	537		1,486	(53)
8/22/2016	323	236	383	536		1,478	(8)
9/5/2017	316	209	375	504		1,404	(74)
9/4/2018	302	223	364	465	2	1,356	(48)
9/3/2019	294	215	350	431	3	1,293	(63)
9/2/2020	281	218	327	442		1,268	(25)
9/3/2021	267	241	318	440	3	1,269	1
Change from 2015-16	(56)	(3)	(64)	(97)	3	(217)	
Change from 2016-17	(56)	5	(65)	(96)	3	(209)	
Change from 2017-18	(49)	32	(57)	(64)	3	(135)	
Change from 2018-19	(35)	18	(46)	(25)	1	(87)	
Change from 2019-20	(27)	26	(32)	9	0	(24)	
Change from 2020-21	(14)	23	(9)	(2)	3	1	

AVERAGE DAILY ATTENDANCE (ADA)

Year	ADA	Change from Prior Year
•2014-15 P-2:	1,504.88	
•2015-16 P-2:	1,461.30	(43.58)
•2016-17 P-2:	1,429.22	(32.08)
•2017-18 P-2:	1,353.99	(75.23)
•2018-19 P-2:	1,307.43	(46.56)
•2019-20 P-2:	1,243.78	(63.65)
•2020-21 P-2:	1,243.78	0.00
Projected 21-22 ADA:	1,243.78	

CALSTRS EMPLOYER RATE INCREASE COST 2015-16 TO 2022-23

Year	CalSTRS Rate	Rate Increase per Year	CalSTRS Creditable Earnings	CalSTRS Cost Increase per Year
2015-16	10.73%			
2016-17	12.58%	1.85%	14,072,042	260,333
2017-18	14.43%	1.85%	13,888,999	513,893
2018-19	16.28%	1.85%	14,437,119	801,260
2019-20	17.10%	0.82%	14,437,119	919,644
2020-21	16.15%	-0.95%	14,437,119	782,492
2021-22	16.02%	-0.13%	14,437,119	763,724
2022-23	18.40%	2.38%	14,437,119	1,107,327
			Total	4,041,346

CALPERS EMPLOYER RATE INCREASE COST 2015-16 TO 2022-23

Year	CalPERS Rate	Rate Increase per Year	CalPERS Creditable Earnings	CalPERS Cost Increase per Year
2015-16	11.85%			
2016-17	13.89%	2.04%	3,196,963	65,250
2017-18	15.53%	1.64%	3,242,762	119,463
2018-19	18.06%	2.53%	3,516,905	218,576
2019-20	19.72%	1.66%	3,516,905	276,921
2020-21	20.70%	2.98%	3,516,905	381,690
2021-22	22.84%	0.14%	3,516,905	386,613
2022-23	25.80%	2.96%	3,516,905	490,714
			Total	1,939,227

CALSTRS & CALPERS EMPLOYER RATE INCREASE COST 2015-16 THROUGH 2022-23

Year	Combined Cost Increase per Year
2015-16	
2016-17	325,583
2017-18	633,356
2018-19	1,019,836
2019-20	1,196,566
2020-21	1,164,182
2021-22	1,150,337
2022-23	1,598,041
Total	5,489,859

WHERE DO WE GO FROM HERE?

1. One-time money and impact on the district
 - i. All one-time funding is restricted.
 - ii. It costs the district more to meet funding requirements than actual funding.

2. Roof maintenance, \$300K

3. Universal Meals
 - i. Initial cost for infrastructure
 - ii. Ongoing general fund subsidizing

Questions?