

Hillsborough City School District

2019-20 PROPOSED BUDGET

Assumptions-Revenues

2018-19	5.53%
2019-20	5.15%
2020-21	3.86%
2021-22	2.50%

Assumptions-Revenues

Property Taxes	\$21,084,935
Minimum State Aid	\$172,044
Parcel Tax	\$2,217,319
Education Protection Account (Prop 30)	\$270,270
AB 602 Special Ed Funding	\$674,846
Special Ed Federal Grants	\$243,555

Assumptions-Revenues

Mandated Cost	\$42,190
HSF Fund-a-Need for Makerspace	\$180,000
HSF 2019-20 Contribution	\$3,400,000
Lottery	\$278,082
STRS On-Behalf 18-19	\$1,258,633
STRS On-Behalf 19-20	\$ 1,327,668

Assumptions--Contributions to Routine Restricted Maintenance

AB 104 requires 3% by 2020-21

For 2018-19, contribute the **greater** of

A. The **lessor** of

- i. 3% of the 2018-19 total General Fund Expenditures (\$888,981.79)
- ii. 2014-15 contribution (\$481,286.17)

The **lessor** is **\$481,286.17**

B. 2% of 2018-19 total General Fund Expenditures (\$592,654.53)

The greater is **\$592,654.53**.

HCSD contributed **\$718,259** and was compliant.

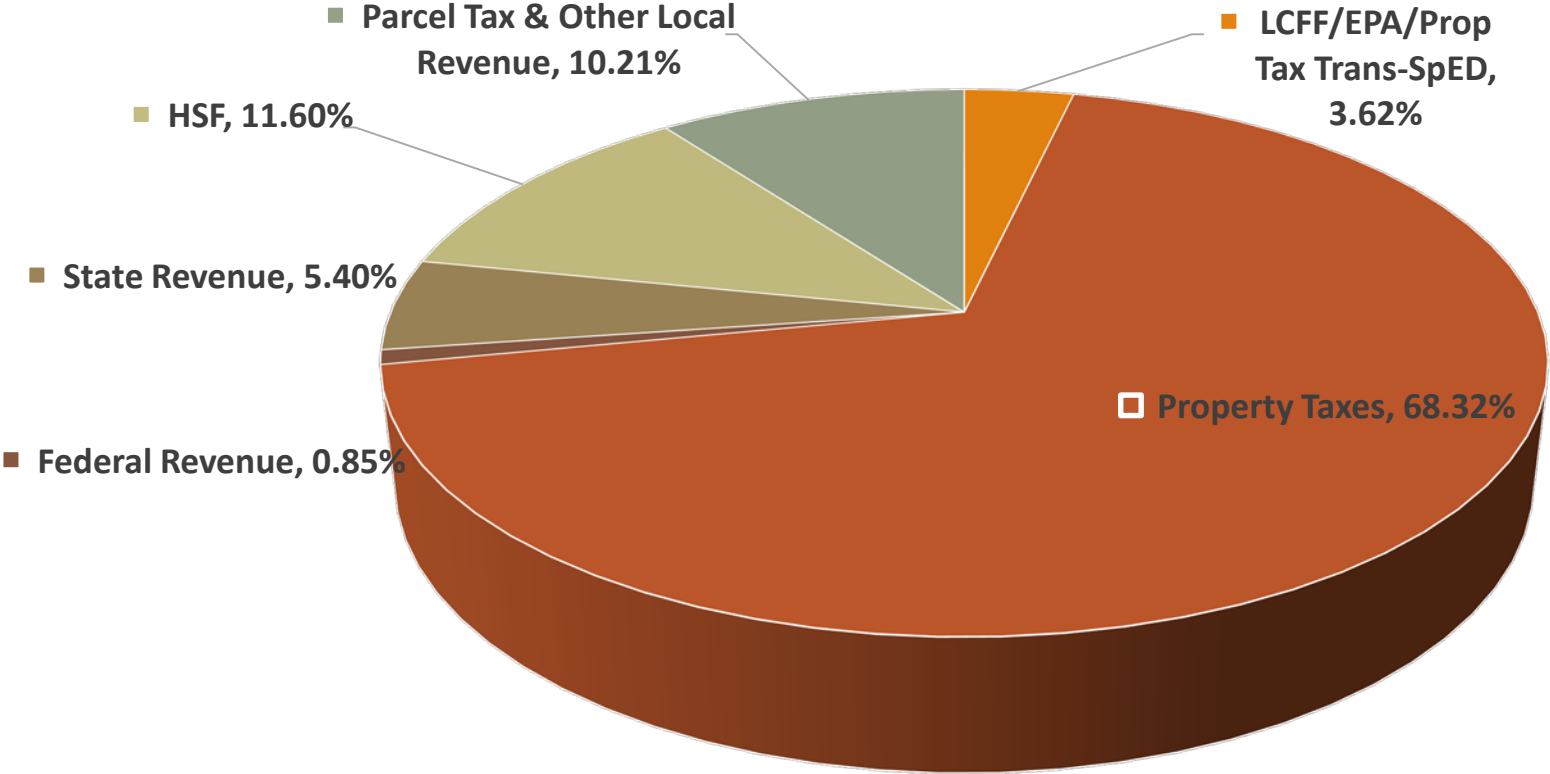
Assumptions--Contributions to Routine Restricted Maintenance

- ❑ Interpretation of Education Code Section 17070.75(b)(2)(F) moved the effective date forward one year.
- ❑ Beginning in 2019-20, school districts must contribute 3% of total general fund expenditures plus transfers out to Routine Restricted Maintenance Account.

Assumptions-Contributions to Restricted Resources

Routine Restricted Maintenance	
3% of Total General Fund Expenditures + Transfers Out	\$955,971
Special Education	\$4,554,622

2019-20 General Fund Revenue Sources



Assumptions--Expenditures

Certificated	\$14,614,030
Classified	\$3,941,574
Benefits	\$6,778,115
Books & Supplies	\$1,260,339
Services	\$3,402,834
Capital Outlay	\$100,555
Other Outgo	\$217,895

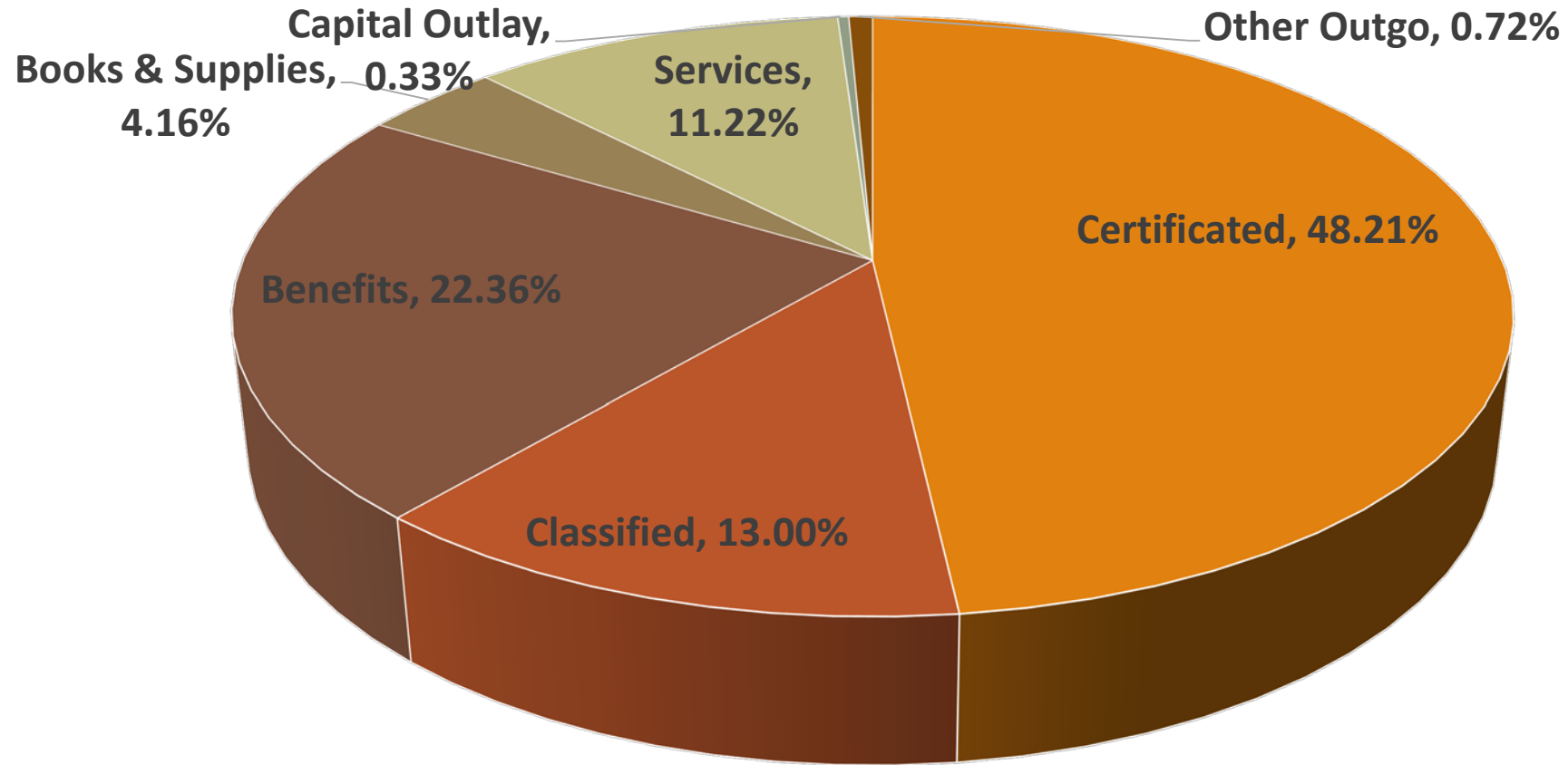
Assumptions--Expenditures

Facilities Master Plan	2018-19	\$57,000
	2019-20	\$168,000
6-8 Social Studies	2019-20	\$71,614
6-8 Science Curriculum	2019-20	\$94,842
K-5 Science Curriculum	2020-21	\$240,000

Assumptions—Interfund Transfers

Transfer in from Fund 40	\$80,000
Transfer out to Fund 13 (Cafeteria)	\$(15,000)
Transfer out to Fund 20 (OPEB)	\$(35,000)

Assumptions—2019-20 General Fund Expenditures



2019-20 General Fund Multi-Year Projections and Reserves

2019-20 General Fund Multi-Year Projections

	18-19 Estimated Actuals	19-20 Proposed Budget	20-21 Projected Budget	21-22 Projected Budget
Revenues	30,169,146	30,862,967	31,456,968	31,777,614
Expenditure	30,303,076	30,315,342	30,875,606	31,114,973
Revenues less Expenses	(133,930)	547,625	581,363	662,641
Total Transfers	45,000	30,000	30,000	30,000
Ending Balance Gain/Loss	(88,930)	577,625	611,363	692,641
Beginning Balance	5,318,592	5,229,663	5,807,288	6,418,651
Ending Balance	5,229,663	5,807,288	6,418,651	7,111,292

2018-19 General Fund Estimated Actuals Components of Ending Balances

Site Budget - HTV Program	18-19	\$20,757
Education Presentation System	17-18	\$79,792
Education Presentation System	18-19	\$37,548
Maxi: District--Annual HCSD Allocation from Annual HSF Giving	18-19	\$32,000
Student Devices Support	18-19	\$39,000
Total		\$209,097

2019-20 General Fund Budget Multi-Year Projection Components of Ending Balances

IT Infrastructure Financing Set-Aside	19-20	20-21	21-22	Description
Education Presentation System	\$50,000	\$50,000	\$50,000	Reduced from \$90,000 per Year
Student Devices General Fund Support	\$30,000			Reduced from \$50,000
Replacing K-5 Laptop Carts on 4-Year Cycle	\$200,000			Per Board Approval 5/4/2014
Internet Service (IT LIN)	\$55,000.00	\$55,000	\$55,000	Reduced from \$100,000 per Year
West Roof Classrooms 1-16	\$130,000.00			
Crocker Gym Membrane Restoration	\$207,000.00			
North School Wide Roof Replacement		\$342,000		
Total Per Year	\$672,000	\$447,000	\$105,000	
Grand Total from 2019-20 to 2021-22	\$1,224,000			

2019-20 General Fund Reserves

	2018-19	2019-20	2019-20	2020-21
	Estimated Actuals	Proposed Budget	Projected Budget	Projected Budget
6% for Economic Uncertainty	1,820,285	1,821,921	1,855,536	1,869,898
Unappropriated Ending Balance	2,769,907	3,003,278	3,015,781	3,517,227
Total Expenditures + Transfers out	30,338,076	30,365,342	30,925,606	31,164,973
General Fund Reserve	15.13%	15.89%	15.75%	17.29%
Add Fund 17 Balance	561,688	570,639	577,639	584,639
Reserve with Fund 01, 17	16.98%	17.77%	17.62%	19.16%
Add Fund 20 Balance	1,211,157	1,264,898	1,312,398	1,359,898
Reserve with Fund 01, 17, 20	20.97%	21.94%	21.86%	23.53%

2019-20 Budget All Funds at a Glance

	General Fund	Special Revenue Cafeteria	Special Reserve Non-Capital	Special Reserve (OPEB) Fund 20 (OPEB)	Building Fund	Capital Facilities	Special Reserve Capital	
Description	Fund 01	Fund 13	Fund 17	Fund 20 (OPEB)	Fund 21	Fund 25	Fund 40	Total
Beginning Fund Balances	5,229,663	1,178	561,688	1,211,157	797,817	118,201	121,530	8,041,234
Revenues	30,862,967	3,717	8,950	18,742	8,635	62,346	102,200	31,067,557
Transfers In	80,000	15,000		35,000				130,000
Total Sources of Funds	30,942,967	18,717	8,950	53,742	8,635	62,346	102,200	31,197,557
Expenditures	30,315,342	16,512			789,184	160,997	9,432	31,291,468
Transfers Out	50,000						80,000	130,000
Total Uses of Funds	30,365,342	16,512	-	-	789,184	160,997	89,432	31,421,468
Net Sources (Uses) of Funds	577,625	2,205	8,950	53,742	(780,549)	(98,651)	12,768	(223,911)
Ending Fund Balance	5,807,288	3,383	570,639	1,264,898	17,268	19,549	134,297	7,817,323

Average Daily Attendance

2014-15 P-2	1,504.88
2015-16 P-2	1,461.30
2016-17 P-2	1,429.22
2017-18 P-2	1,353.99
2018-19 P-2	1,307.43
2019-20 Projected	1,287.00

CalSTRS Employer Rate Increase Cost 2015-16 to 2021-22

Year	CalSTRS Rate	Rate Increase per Year	CalSTRS Creditable Earnings	CalSTRS Cost Increase per Year
2015-16	10.73%			
2016-17	12.58%	1.85%	14,072,042	260,333
2017-18	14.43%	1.85%	13,888,999	513,893
2018-19	16.28%	1.85%	13,888,999	770,839
2019-20	16.70%	0.42%	13,888,999	829,173
2020-21	18.10%	1.40%	13,888,999	1,023,619
2021-22	17.80%	-0.30%	13,888,999	981,952
			Total	4,379,810

CalPERS Employer Rate Increase Cost 2015-16 to 2021-22

Year	CalPERS Rate	Rate Increase per Year	CalPERS Creditable Earnings	CalPERS Cost Increase per Year
2015-16	11.847%			
2016-17	13.888%	2.041%	3,196,963	65,250
2017-18	15.531%	1.643%	3,242,762	119,463
2018-19	18.062%	2.531%	3,242,762	201,538
2019-20	20.733%	2.671%	3,242,762	288,152
2020-21	23.60%	2.867%	3,242,762	381,122
2021-22	24.90%	1.300%	3,242,762	423,278
			Total	1,905,323

CalSTRS & CalPERS Employer Rate Increase Cost 2015-16 to 2021-22

Year	Combined Cost Increase per Year
2015-16	
2016-17	325,583
2017-18	633,356
2018-19	972,377
2019-20	1,117,325
2020-21	1,404,741
2021-22	1,405,230
Total	5,858,612

Questions?