



# HILLSBOROUGH CITY SCHOOL DISTRICT

2019-20 First Interim Budget

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Revisions from 19-20 Board  
Approved Operating Budget  
to 1st Interim

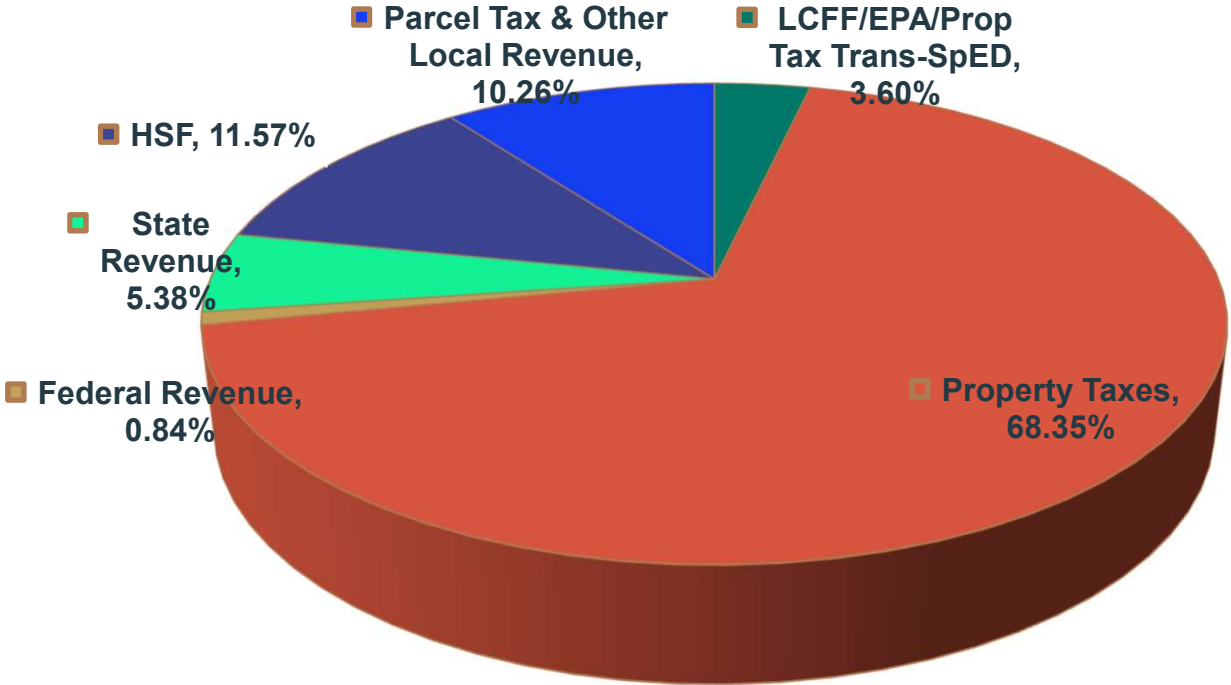
## Revisions: 19-20 Operating Budget to 1st Interim

	Board Approved Operating Budget	2019-20 1st Interim	Changes
<b>Revenue</b>			
Property Taxes/EPA/LCFF	22,202,094	22,311,596	109,503
Federal Revenue	261,868	261,868	
Other State Revenue	1,668,099	1,668,099	
Other Local Revenue	6,730,906	6,769,408	38,502
Interfund Transfers In	80,000	80,000	
<b>Total Revenue</b>	<b>30,942,967</b>	<b>31,090,972</b>	<b>148,005</b>
<b>Expenditure</b>			
Certificated Salary	14,614,030	14,612,593	(1,437)
Classified Salary	3,941,574	4,057,658	116,084
Employee Benefit	6,778,115	7,189,653	411,538
Books and Supplies	1,260,339	1,273,252	12,913
Services and Operating Expenditures	3,402,834	3,417,345	14,512
Capital Outlay	500,870	450,315	(170,555)
Other Outgo	217,895	162,003	(55,892)
Interfund Transfers Out	50,000	50,000	
<b>Total Expenditure</b>	<b>30,765,657</b>	<b>31,212,819</b>	<b>327,162</b>
<b>Revenues less Expenditures</b>	<b>177,310</b>	<b>(121,847)</b>	<b>(179,157)</b>

## Summary of Revisions--Revenue

Property Taxes	109,525
Local Revenues: Fund a Need	9,092
Local Revenues: Site Budget	29,410

# 2019-20 1<sup>st</sup> Interim General Fund Revenues





Revisions from 19-20 Board  
Approved Operating Budget to  
1st Interim

Expenditures

## Summary of Revisions--Expenditures

Instructional Aide & Paraeducator Salaries	29,800
Behavior Technician Salaries	65,650
Health Services Assistant	19,546
STRS Employer Cost	49,802
PERS Employer Cost	(16,281)
Social Securities & Medicare	(32,593)
Health & Welfare	228,558
Workers Comp	182,030



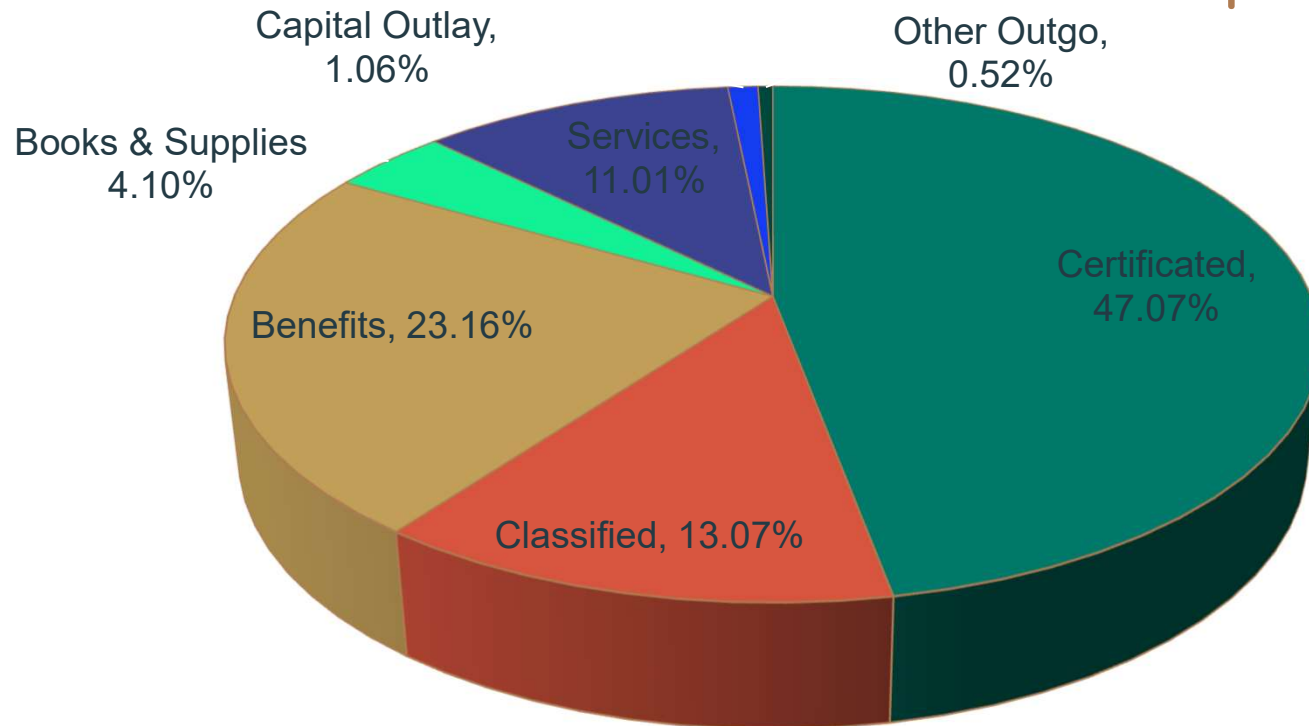
## Summary of Revisions--Expenditures

Instructional Supplies	122,296
Non Instructional Supplies (Mainly Window Covering)	(109,383)
Consultant Services-Window Covering	(25,000)
Consultant Services-Special Ed	(50,000)
Special Ed NPS/MOU Services	(70,000)

## Summary of Revisions--Expenditures

Field Trip/Assembly Transportation	38,052
AT&T Internet Services	115,185
Capital Outlay	(170,555)
Other Tuition Cost to County	(40,000)
Copier Lease	(15,892)

# 2019-20 1<sup>st</sup> Interim General Fund Expenditures



## Other Funds-Fund 21 Bond

<b>Interest Revenue</b>	<b>21,766</b>
<b>Expenditures</b>	
Window Covering	145,630
Cooling Project	10,000
Bond Oversight	25,000
IT Infrastructure-Cabling	898,465
IT Infrastructure-Server Replacement	35,000
Other Facility Projects	(55,295)
<b>Total Expenditures</b>	<b>1,058,800.18</b>
<b>Net Change to Fund Balance</b>	<b>(1,037,034.25)</b>



# 2019-20 1<sup>st</sup> Interim General Fund Multi-Year Projections and Reserves

## 19-20 1<sup>st</sup> Interim GF Multi-Year Projections

	<b>18-19 Unaudited Actuals</b>	<b>19-20 1st Interim Budget</b>	<b>20-21 Projected Budget</b>	<b>21-22 Projected Budget</b>
<b>Revenues</b>	31,470,467	31,010,972	31,570,699	31,894,188
<b>Expenditures</b>	30,476,613	31,042,819	31,558,202	31,838,107
<b>Surplus (Deficit)</b>	<b>993,854</b>	<b>(31,847)</b>	<b>12,497</b>	<b>56,081</b>
<b>Total Transfers</b>	45,000	30,000	30,000	30,000
<b>End Bal Gain (Loss)</b>	1,038,854	(1,847)	42,497	86,081
<b>Beginning Balance</b>	5,318,592	6,357,446	6,355,599	6,398,095
<b>Ending Balance</b>	6,357,446	6,355,599	6,398,095	6,484,177

## 19-20 1<sup>st</sup> Interim General Fund Reserves

	<b>18-19 Unaudited Actuals</b>	<b>19-20 1st Interim Budget</b>	<b>20-21 Projected Budget</b>	<b>21-22 Projected Budget</b>
<b>6% Reserve for Economic Uncertainty</b>	1,830,697	1,865,569	1,896,492	1,913,286
<b>Unappropriated Ending Balance</b>	3,763,722	3,805,610	3,694,162	4,097,115
<b>Total Expenditures+ Transfers Out</b>	30,511,613	31,092,819	31,608,202	31,888,107
<b>General Fund Reserve</b>	<b>18.34%</b>	<b>18.24%</b>	<b>17.69%</b>	<b>18.85%</b>
<b>Add Fund 17 Balance</b>	565,028	573,978	580,978	587,978
<b>Reserve with Fund 17</b>	<b>20.19%</b>	<b>20.09%</b>	<b>19.53%</b>	<b>20.69%</b>
<b>Add Fund 20 Balance</b>	1,218,268	1,272,009	1,287,009	1,302,009
<b>Reserve with Fund 20 Balance</b>	<b>24.18%</b>	<b>24.18%</b>	<b>23.60%</b>	<b>24.78%</b>



# 2019-20 1<sup>st</sup> Interim All Funds Budget at a Glance



## 2019-20 1<sup>st</sup> Interim All Funds Budget at a Glance

		Special Revenue	Special Reserve	Special Reserve	Building	Capital	Special Reserve	
	General	Cafeteria	Non-Capital	OPEB	Fund	Facilities	Capital	
Description	Fund 01	Fund 13	Fund 17	Fund 20	Fund 21	Fund 25	Fund 40	Total
<b>Beginning Fund Balances</b>	<b>6,357,446</b>	<b>5,222</b>	<b>565,028</b>	<b>1,218,268</b>	<b>1,837,349</b>	<b>107,423</b>	<b>132,087</b>	<b>10,222,822</b>
<b>Revenues</b>	31,010,972	3,717	8,950	18,742	30,401	62,346	102,200	31,237,328
<b>Transfers In</b>	80,000	15,000		35,000				130,000
<b>Total Sources of Funds</b>	<b>31,090,972</b>	<b>18,717</b>	<b>8,950</b>	<b>53,742</b>	<b>30,401</b>	<b>62,346</b>	<b>102,200</b>	<b>31,367,328</b>
<b>Expenditures</b>	31,042,819	16,512			1,847,984	169,768	9,432	33,086,516
<b>Transfers Out</b>	50,000						80,000	130,000
<b>Total Uses of Funds</b>	<b>31,092,819</b>	<b>16,512</b>	<b>-</b>	<b>-</b>	<b>1,847,984</b>	<b>169,768</b>	<b>89,432</b>	<b>33,216,516</b>
<b>Ending Fund Balance</b>	<b>6,355,599</b>	<b>7,427</b>	<b>573,978</b>	<b>1,272,009</b>	<b>19,766</b>	<b>1</b>	<b>144,855</b>	<b>8,373,634</b>

## Average Daily Attendance (ADA)

- 2014-15 P-2: 1,504.88
- 2015-16 P-2: 1,461.30
- 2016-17 P-2: 1,429.22
- 2017-18 P-2: 1,353.99
- 2018-19 P-2: 1,307.43
- Projected 19-20 ADA: 1,254.80

# CalSTRS & CalPERS

## Employer Contribution Rates

<b>Year</b>	<b>CalSTRS Rate</b>	<b>CalPERS Rate</b>
<b>2015-16</b>	10.73%	11.85%
<b>2016-17</b>	12.58%	13.89%
<b>2017-18</b>	14.43%	15.53%
<b>2018-19</b>	16.28%	18.06%
<b>2019-20</b>	17.10%	19.72%
<b>2020-21</b>	18.40%	22.70%
<b>2021-22</b>	18.10%	24.60%
<b>2022-23</b>	18.10%	25.40%
<b>2023-24</b>	18.10%	26.10%
<b>2024-25</b>	18.10%	26.30%
<b>2025-26</b>		26.20%

## STRS Employer Rate Increase Cost 2015-16 through 2021-22

Year	CalSTRS Rate	Rate Increase per Year	CalSTRS Creditable Earnings	CalSTRS Cost Increase per Year
2015-16	10.73%			
2016-17	12.58%	1.85%	14,072,042	260,333
2017-18	14.43%	1.85%	13,888,999	513,893
2018-19	16.28%	1.85%	13,888,999	770,839
2019-20	17.10%	0.82%	13,888,999	884,729
2020-21	18.40%	1.30%	13,888,999	1,065,286
2021-22	18.10%	-0.30%	13,888,999	1,023,619
			<b>Total</b>	<b>4,518,700</b>

## PERS Employer Rate Increase Cost 2015-16 through 2021-22

Year	CalPERS Rate	Rate Increase per Year	CalPERS Creditable Earnings	CalPERS Cost Increase per Year
2015-16	11.85%			
2016-17	13.89%	2.04%	3,196,963	65,250
2017-18	15.53%	1.64%	3,242,762	119,463
2018-19	18.06%	2.53%	3,242,762	201,538
2019-20	19.72%	1.66%	3,242,762	255,335
2020-21	22.70%	2.98%	3,242,762	351,937
2021-22	24.60%	1.90%	3,242,762	413,549
			<b>Total</b>	<b>1,407,072</b>

## STRS & PERS Employer Rate Increase Combined Cost 2015-16 through 2021-22

<b>Year</b>	<b>Combined Cost Increase per Year</b>
<b>2015-16</b>	
<b>2016-17</b>	325,583
<b>2017-18</b>	633,356
<b>2018-19</b>	972,377
<b>2019-20</b>	1,140,064
<b>2021-22</b>	1,437,169
<b>Total</b>	<b>5,925,772</b>



Questions?